

Balance Sheet

Town of Wakefield
 As of 10/31/2022

ACCOUNT NUMBER	CURRENT YEAR		PREVIOUS YEAR	
DESCRIPTION	DEBIT	CREDIT	DEBIT	CREDIT
	Fund 10 (GENERAL FUND)			
Cash				
10.1000.1010				
CASH - GENERAL FUND	293,763.77		251,932.09	
10.1000.1040				
CASH IN OFFICE	100.00		100.00	
10.1000.1080				
CERT OF DEPOSIT - GENERAL	42,506.57		42,442.88	
10.1000.1081				
CERT. OF DEPOSIT-CEMETERY	40,502.65		40,462.18	
10.1000.1091				
ELECTRIC MONEY MARKET	69,498.36		283,467.98	
10.1000.1093				
WATER MONEY MARKET	948,226.23		336,850.12	
10.1000.1094				
VEHICLE MONEY MARKET	67,967.38		65,460.69	
10.1000.1095				
GENERAL MONEY MARKET	80,217.12		77,709.23	
10.1000.1096				
MEALS TAX MONEY MARKET	1,132,804.20		897,705.14	
10.1039.1010				
CEMETERY CHECKING - CASH	2,023.00		2,023.00	
Totals for Cash	2,677,609.28		1,998,153.31	
Total Cash	<u>2,677,609.28</u>		<u>1,998,153.31</u>	
Assets				
10.1000.1101				
ACCTS REC - ELECTRIC		2,910.69	116,526.97	
10.1000.1102				
ACCTS REC - WATER	20,026.21		21,449.06	
10.1000.1104				
ACCTS REC - GARBAGE	6,313.50		5,711.12	
10.1000.1105				
ACCTS REC-ELEC/WA PENALTY	1,840.14		2,573.83	
10.1000.1106				
ACCT.REC.STATE CONSUM.TAX	1,132.52		1,201.31	
10.1000.1107				
ACCT.REC.STATE REGUL.TAX	163.50		174.48	
10.1000.1108				
ACCT.REC.LOCAL CONSUM.TAX	421.92		446.73	
10.1000.1109				
ACCT.RE.-EL.FUEL ADJUST.	21,464.76		8,643.19	
10.1000.1110				
Utility Credits		917.85		1,058.33
10.1000.1150				
ACCTS REC - RETURNED CKS	463.12		463.12	
10.1000.1206				
ACCTS REC - TAX PENALTIES		34.25		
10.1000.1207				
ACCTS REC - DELINQ TAXES	10,499.57		12,563.48	
10.1000.1208				
ACCTS REC-DELINQ TAX PEN	1,166.68		1,384.40	
10.1000.1210				
ACCTS REC - SALES TAX		9,582.00		
10.1000.1211				
ACCTS REC - COMM TAX		1,036.00		
10.1000.1212				
ACCTS REC - MEALS TAX		24,826.00		

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	DEBIT	CREDIT	DEBIT	CREDIT
10.1040.0001 AIRPORT GRANTS RECEIVABLE		3,418.00		
Totals for Current Assets	63,491.92	42,724.79	171,137.69	1,058.33
10.1032.1400 EL/WA NET PENSION ASSET	11,969.00		11,969.00	
10.1032.1407 EL/WA DEFERRED PENSION CONTRIB	7,328.00		7,328.00	
10.1032.1408 EL/WA DEFERRED PENSION OUTFLOWS	7,229.00		7,229.00	
Totals for Long Term Assets	26,526.00		26,526.00	
10.1032.1401 EL/WA LAND IMPROVEMENTS	31,211.00		31,211.00	
10.1032.1402 EL/WA EQUIPMENT	1,072,378.00		1,072,378.00	
10.1032.1403 EL/WA VEHICLES	24,930.00		24,930.00	
10.1032.1404 EL/WA WATER, SEWER AND ELECTRICAL LINES	1,198,218.00		1,198,218.00	
10.1032.1405 EL/WA ACCUMULATED DEPRECIATION		1,045,230.00		1,045,230.00
10.1032.1406 EL/WA LAND - SUBSTATION	35,500.00		35,500.00	
10.1040.0002 AIRPORT HANGER, BLDG, AND SITE IMP	1,900,164.00		1,900,164.00	
10.1040.0003 AIRPORT EQUIPMENT	70,959.00		70,959.00	
10.1040.0004 AIRPORT ACCUMULATED DEPRECIATION		998,569.00		998,569.00
10.1040.0005 AIRPORT RUNWAY IMPROVEMENTS	402,062.00		402,062.00	
Totals for Fixed Assets	4,735,422.00	2,043,799.00	4,735,422.00	2,043,799.00
Total Assets	<u>\$5,416,525.41</u>		<u>\$4,886,381.67</u>	
 Liabilities				
10.1039.1020 CEMETERY ACCOUNTS PAYABLE	193.00		1.00	
10.2000.1000 UTILITY DEPOSITS PAYABLE		106,143.30		104,186.00
10.2000.1010 BALLPARK DEPOSITS PAYABLE		1,125.00		1,075.00
10.2000.1020 ACCOUNTS PAYABLE	17,250.00			
10.2000.1510 RES U/C TAXES - CURRENT		71.75		106.00
10.2000.1520 RES U/C TAXES DELINQUENT		11,666.25		13,947.88
10.2000.1540 RES U/C UTILITIES		88,804.01		85,353.36
10.2000.1880 STATE INCOME TAX WITHHELD		593.14		676.72
10.2000.1890 AMER FAMILY LIFE ASSUR WH		831.99		363.07
10.2000.1900 UNEMPLOYMENT WITHHOLDINGS	418.91		214.25	
10.2000.1910 VSRS WITHHELD	460.61			330.71
10.2000.1960 ICMA-RC WITHHELD	35.72			35.72
10.2000.1980				

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	DEBIT	CREDIT	DEBIT	CREDIT
ACCRUED PAYROLL 10.2032.1020	5,528.00			
EL/WA ACCOUNTS PAYABLE 10.2040.1020	117,820.00			
AIRPORT ACCOUNTS PAYABLE Totals for Current Liabilities	4,804.00 146,510.24		215.25	206,074.46
10.2032.1970 EL/WA COMPENSATED ABSENCES 10.2032.1971		4,656.00		4,656.00
EL/WA NOTE PAYABLE 10.2032.1972		113,921.00		113,921.00
EL/WA DEFERRED PENSION INFLOWS Totals for Long Term Liabilities		284.00 118,861.00		284.00 118,861.00
Total Liabilities		\$181,586.20-		\$324,720.21-
 Fund Balances				
10.2990.0000 FUND BALANCE		1,905,032.18		1,509,614.67
10.2990.0032 EL/WA FUND BALANCE		1,353,213.00		1,353,213.00
10.2990.0039 CEMETERY FUND BALANCE		1,910.00		1,910.00
10.2990.0040 AIRPORT FUND BALANCE		1,425,932.00		1,425,932.00
Totals for Fund Balances		4,686,087.18		4,290,669.67
Total Fund Balances		\$4,686,087.18-		\$4,290,669.67-
 Excess of Revenue over Expenditure				
Total Liabilities and Fund Balance		548,852.03 <u>5,416,525.41</u>		270,991.79 <u>4,886,381.67</u>