

Balance Sheet

Town of Wakefield
 As of 01/31/2023

ACCOUNT NUMBER	CURRENT YEAR		PREVIOUS YEAR	
DESCRIPTION	DEBIT	CREDIT	DEBIT	CREDIT
Fund 10 (GENERAL FUND)				
Cash				
10.1000.1010				
CASH - GENERAL FUND	252,739.76		220,107.67	
10.1000.1040				
CASH IN OFFICE	100.00		100.00	
10.1000.1080				
CERT OF DEPOSIT - GENERAL	42,506.57		42,442.88	
10.1000.1081				
CERT. OF DEPOSIT-CEMETERY	40,502.65		40,462.18	
10.1000.1091				
ELECTRIC MONEY MARKET	69,500.11		283,475.13	
10.1000.1093				
WATER MONEY MARKET	917,864.91		336,858.61	
10.1000.1094				
VEHICLE MONEY MARKET	67,969.10		65,462.35	
10.1000.1095				
GENERAL MONEY MARKET	80,219.14		77,711.19	
10.1000.1096				
MEALS TAX MONEY MARKET	1,147,832.76		962,728.05	
10.1039.1010				
CEMETERY CHECKING - CASH	2,023.00		2,023.00	
Totals for Cash	2,621,258.00		2,031,371.06	
Total Cash	<u>\$2,621,258.00</u>		<u>\$2,031,371.06</u>	
Assets				
10.1000.1101				
ACCTS REC - ELECTRIC	29,189.86		111,346.03	
10.1000.1102				
ACCTS REC - WATER	20,296.76		19,557.49	
10.1000.1104				
ACCTS REC - GARBAGE	6,553.67		5,609.06	
10.1000.1105				
ACCTS REC-ELEC/WA PENALTY	1,784.17		2,312.42	
10.1000.1106				
ACCT.REC.STATE CONSUM.TAX	1,502.41		1,209.55	
10.1000.1107				
ACCT.REC.STATE REGUL.TAX	222.44		175.05	
10.1000.1108				
ACCT.REC.LOCAL CONSUM.TAX	559.27		450.08	
10.1000.1109				
ACCT.RE.-EL.FUEL ADJUST.	41,748.94		8,564.25	
10.1000.1110				
Utility Credits		934.93		964.40
10.1000.1150				
ACCTS REC - RETURNED CKS	463.12		463.12	
10.1000.1201				
ACCTS REC-PERSON.PROP TAX	21,036.27		11,377.00	
10.1000.1202				
ACCTS REC-REAL ESTATE TAX	26,316.35		19,156.52	
10.1000.1203				
ACCTS REC-MOBILE HOME TAX	68.21		141.49	
10.1000.1204				
ACCTS REC-MACH & TOOL TAX	6,473.33			
10.1000.1205				
ACCT REC-PUB SERV CORP TX	2,668.55		3,368.18	
10.1000.1206				

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Town of Wakefield
 As of 01/31/2023

ACCOUNT NUMBER DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR	
	DEBIT	CREDIT	DEBIT	CREDIT
ACCTS REC - TAX PENALTIES 10.1000.1207				10.55
ACCTS REC - DELINQ TAXES 10.1000.1208	9,724.42		11,573.47	
ACCTS REC-DELINQ TAX PEN 10.1000.1210	1,061.05		1,277.16	
ACCTS REC - SALES TAX 10.1000.1211		9,582.00		
ACCTS REC - COMM TAX 10.1000.1212		1,036.00		
ACCTS REC - MEALS TAX 10.1040.0001		24,826.00		
AIRPORT GRANTS RECEIVABLE		3,418.00		
Totals for Current Assets	169,668.82	39,796.93	196,580.87	974.95
10.1032.1400				
EL/WA NET PENSION ASSET 10.1032.1407	11,969.00		11,969.00	
EL/WA DEFERRED PENSION CONTRIB 10.1032.1408	7,328.00		7,328.00	
EL/WA DEFERRED PENSION OUTFLOWS Totals for Long Term Assets	7,229.00		7,229.00	
	26,526.00		26,526.00	
10.1032.1401				
EL/WA LAND IMPROVEMENTS 10.1032.1402	31,211.00		31,211.00	
EL/WA EQUIPMENT 10.1032.1403	1,072,378.00		1,072,378.00	
EL/WA VEHICLES 10.1032.1404	24,930.00		24,930.00	
EL/WA WATER, SEWER AND ELECTRICAL LINES 10.1032.1405	1,198,218.00		1,198,218.00	
EL/WA ACCUMULATED DEPRECIATION 10.1032.1406		1,045,230.00		1,045,230.00
EL/WA LAND - SUBSTATION 10.1040.0002	35,500.00		35,500.00	
AIRPORT HANGER, BLDG, AND SITE IMP 10.1040.0003	1,900,164.00		1,900,164.00	
AIRPORT EQUIPMENT 10.1040.0004	70,959.00		70,959.00	
AIRPORT ACCUMULATED DEPRECIATION 10.1040.0005		998,569.00		998,569.00
AIRPORT RUNWAY IMPROVEMENTS Totals for Fixed Assets	402,062.00		402,062.00	
	4,735,422.00	2,043,799.00	4,735,422.00	2,043,799.00
Total Assets	<u><u>\$5,469,278.89</u></u>		<u><u>\$4,945,125.98</u></u>	

Liabilities

10.1039.1020				
CEMETERY ACCOUNTS PAYABLE 10.2000.1000	193.00		1.00	
UTILITY DEPOSITS PAYABLE 10.2000.1010		107,178.30		105,186.00
BALLPARK DEPOSITS PAYABLE 10.2000.1020		1,125.00		1,075.00
ACCOUNTS PAYABLE 10.2000.1510	17,250.00			
RES U/C TAXES - CURRENT 10.2000.1520		56,668.71		34,138.64
RES U/C TAXES DELINQUENT		10,785.47		12,850.63

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Town of Wakefield
 As of 01/31/2023

ACCOUNT NUMBER DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR	
	DEBIT	CREDIT	DEBIT	CREDIT
10.2000.1540 RES U/C UTILITIES		142,192.59		77,944.53
10.2000.1880 STATE INCOME TAX WITHHELD		876.83		483.91
10.2000.1890 AMER FAMILY LIFE ASSUR WH		852.24		363.04
10.2000.1900 UNEMPLOYEMENT WITHHOLDINGS	439.91		260.43	
10.2000.1910 VSRS WITHHELD	148.69			318.74
10.2000.1960 ICMA-RC WITHHELD		56.14	35.72	
10.2000.1980 ACCRUED PAYROLL	5,528.00			
10.2032.1020 EL/WA ACCOUNTS PAYABLE	117,820.00			
10.2040.1020 AIRPORT ACCOUNTS PAYABLE	4,804.00			
Totals for Current Liabilities	146,183.60	319,735.28	297.15	232,360.49
10.2032.1970 EL/WA COMPENSATED ABSENCES		4,656.00		4,656.00
10.2032.1971 EL/WA NOTE PAYABLE		113,921.00		113,921.00
10.2032.1972 EL/WA DEFERRED PENSION INFLOWS		284.00		284.00
Totals for Long Term Liabilities		118,861.00		118,861.00
Total Liabilities		\$292,412.68-		\$350,924.34-
 Fund Balances				
10.2990.0000 FUND BALANCE		1,905,032.18		1,509,614.67
10.2990.0032 EL/WA FUND BALANCE		1,353,213.00		1,353,213.00
10.2990.0039 CEMETERY FUND BALANCE		1,910.00		1,910.00
10.2990.0040 AIRPORT FUND BALANCE		1,425,932.00		1,425,932.00
Totals for Fund Balances		4,686,087.18		4,290,669.67
Total Fund Balances		\$4,686,087.18-		\$4,290,669.67-
 Excess of Revenue over Expenditure				
		490,779.03		303,531.97
Total Liabilities and Fund Balance		<u>5,469,278.89</u>		<u>4,945,125.98</u>