

Balance Sheet

Town of Wakefield
 As of 02/28/2023

ACCOUNT NUMBER DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR	
	DEBIT	CREDIT	DEBIT	CREDIT
Fund 10 (GENERAL FUND)				
Cash				
10.1000.1010				
CASH - GENERAL FUND	329,826.16		202,057.07	
10.1000.1040				
CASH IN OFFICE	100.00		100.00	
10.1000.1080				
CERT OF DEPOSIT - GENERAL	42,506.57		42,442.88	
10.1000.1081				
CERT. OF DEPOSIT-CEMETERY	40,502.65		40,462.18	
10.1000.1091				
ELECTRIC MONEY MARKET	69,500.70		283,477.54	
10.1000.1093				
WATER MONEY MARKET	903,373.09		336,861.47	
10.1000.1094				
VEHICLE MONEY MARKET	67,969.68		65,462.91	
10.1000.1095				
GENERAL MONEY MARKET	80,219.82		77,711.85	
10.1000.1096				
MEALS TAX MONEY MARKET	1,147,842.51		962,736.23	
10.1039.1010				
CEMETERY CHECKING - CASH	2,023.00		2,023.00	
Totals for Cash	2,683,864.18		2,013,335.13	
Total Cash	<u>\$2,683,864.18</u>		<u>\$2,013,335.13</u>	
Assets				
10.1000.1101				
ACCTS REC - ELECTRIC	25,984.77		155,019.92	
10.1000.1102				
ACCTS REC - WATER	20,772.68		21,268.59	
10.1000.1104				
ACCTS REC - GARBAGE	6,742.79		5,651.83	
10.1000.1105				
ACCTS REC-ELEC/WA PENALTY	1,931.83		2,328.83	
10.1000.1106				
ACCT.REC.STATE CONSUM.TAX	1,488.64		1,579.36	
10.1000.1107				
ACCT.REC.STATE REGUL.TAX	220.60		235.37	
10.1000.1108				
ACCT.REC.LOCAL CONSUM.TAX	553.76		587.77	
10.1000.1109				
ACCT.RE.-EL.FUEL ADJUST.	40,765.91		10,585.46	
10.1000.1110				
Utility Credits		1,025.39		770.14
10.1000.1150				
ACCTS REC - RETURNED CKS	463.12		463.12	
10.1000.1201				
ACCTS REC-PERSON.PROP TAX	6,878.52		5,039.20	
10.1000.1202				
ACCTS REC-REAL ESTATE TAX	9,721.70		6,750.26	
10.1000.1203				
ACCTS REC-MOBILE HOME TAX	49.85		36.02	
10.1000.1205				
ACCT REC-PUB SERV CORP TX			82.19	
10.1000.1206				
ACCTS REC - TAX PENALTIES	1,812.13		1,257.14	
10.1000.1207				
ACCTS REC - DELINQ TAXES	9,516.53		11,232.35	

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	DEBIT	CREDIT	DEBIT	CREDIT
10.1000.1208				
ACCTS REC-DELINQ TAX PEN	1,024.32		1,235.50	
10.1000.1210				
ACCTS REC - SALES TAX		9,582.00		
10.1000.1211				
ACCTS REC - COMM TAX		1,036.00		
10.1000.1212				
ACCTS REC - MEALS TAX		24,826.00		
10.1040.0001				
AIRPORT GRANTS RECEIVABLE		3,418.00		
Totals for Current Assets	127,927.15	39,887.39	223,352.91	770.14
10.1032.1400				
EL/WA NET PENSION ASSET	11,969.00		11,969.00	
10.1032.1407				
EL/WA DEFERRED PENSION CONTRIB	7,328.00		7,328.00	
10.1032.1408				
EL/WA DEFERRED PENSION OUTFLOWS	7,229.00		7,229.00	
Totals for Long Term Assets	26,526.00		26,526.00	
10.1032.1401				
EL/WA LAND IMPROVEMENTS	31,211.00		31,211.00	
10.1032.1402				
EL/WA EQUIPMENT	1,072,378.00		1,072,378.00	
10.1032.1403				
EL/WA VEHICLES	24,930.00		24,930.00	
10.1032.1404				
EL/WA WATER, SEWER AND ELECTRICAL LINES	1,198,218.00		1,198,218.00	
10.1032.1405				
EL/WA ACCUMULATED DEPRECIATION		1,045,230.00		1,045,230.00
10.1032.1406				
EL/WA LAND - SUBSTATION	35,500.00		35,500.00	
10.1040.0002				
AIRPORT HANGER, BLDG, AND SITE IMP	1,900,164.00		1,900,164.00	
10.1040.0003				
AIRPORT EQUIPMENT	70,959.00		70,959.00	
10.1040.0004				
AIRPORT ACCUMULATED DEPRECIATION		998,569.00		998,569.00
10.1040.0005				
AIRPORT RUNWAY IMPROVEMENTS	402,062.00		402,062.00	
Totals for Fixed Assets	4,735,422.00	2,043,799.00	4,735,422.00	2,043,799.00
Total Assets	<u>\$5,490,052.94</u>		<u>\$4,954,066.90</u>	
Liabilities				
10.1039.1020				
CEMETERY ACCOUNTS PAYABLE	193.00		1.00	
10.2000.1000				
UTILITY DEPOSITS PAYABLE		106,063.30		104,391.00
10.2000.1010				
BALLPARK DEPOSITS PAYABLE		1,125.00		1,075.00
10.2000.1020				
ACCOUNTS PAYABLE	17,250.00			
10.2000.1510				
RES U/C TAXES - CURRENT		18,568.20		13,270.81
10.2000.1520				
RES U/C TAXES DELINQUENT		10,540.85		12,467.85
10.2000.1540				
RES U/C UTILITIES		138,705.59		126,171.99
10.2000.1880				
STATE INCOME TAX WITHHELD		775.71		502.14
10.2000.1890				

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ACCOUNT NUMBER	CURRENT YEAR		PREVIOUS YEAR	
DESCRIPTION	DEBIT	CREDIT	DEBIT	CREDIT
AMER FAMILY LIFE ASSUR WH 10.2000.1900		830.71		344.73
UNEMPLOYEMENT WITHHOLDINGS 10.2000.1910	439.73		260.23	
VSRs WITHHELD 10.2000.1960	172.07			302.10
ICMA-RC WITHHELD 10.2000.1980	35.72		35.72	
ACCRUED PAYROLL 10.2032.1020	5,528.00			
EL/WA ACCOUNTS PAYABLE 10.2040.1020	117,820.00			
AIRPORT ACCOUNTS PAYABLE	4,804.00			
Totals for Current Liabilities	146,242.52	276,609.36	296.95	258,525.62
10.2032.1970 EL/WA COMPENSATED ABSENCES		4,656.00		4,656.00
10.2032.1971 EL/WA NOTE PAYABLE		113,921.00		113,921.00
10.2032.1972 EL/WA DEFERRED PENSION INFLOWS		284.00		284.00
Totals for Long Term Liabilities		118,861.00		118,861.00
Total Liabilities		\$249,227.84-		\$377,089.67-
 Fund Balances				
10.2990.0000 FUND BALANCE		1,905,032.18		1,509,614.67
10.2990.0032 EL/WA FUND BALANCE		1,353,213.00		1,353,213.00
10.2990.0039 CEMETERY FUND BALANCE		1,910.00		1,910.00
10.2990.0040 AIRPORT FUND BALANCE		1,425,932.00		1,425,932.00
Totals for Fund Balances		4,686,087.18		4,290,669.67
Total Fund Balances		\$4,686,087.18-		\$4,290,669.67-
 Excess of Revenue over Expenditure				
Total Liabilities and Fund Balance		<u>5,490,052.94</u>		<u>286,307.56</u> <u>4,954,066.90</u>