

Balance Sheet

Town of Wakefield
 As of 05/31/2023

ACCOUNT NUMBER	CURRENT YEAR		PREVIOUS YEAR	
DESCRIPTION	DEBIT	CREDIT	DEBIT	CREDIT
Fund 10 (GENERAL FUND)				
Cash				
10.1000.1010				
CASH - GENERAL FUND	286,904.28		275,805.81	
10.1000.1040				
CASH IN OFFICE	100.00		100.00	
10.1000.1080				
CERT OF DEPOSIT - GENERAL	42,526.39		42,442.88	
10.1000.1081				
CERT. OF DEPOSIT-CEMETERY	40,526.09		40,462.18	
10.1000.1091				
ELECTRIC MONEY MARKET	74,502.43		69,495.45	
10.1000.1093				
WATER MONEY MARKET	902,849.05		528,438.31	
10.1000.1094				
VEHICLE MONEY MARKET	72,971.37		67,964.52	
10.1000.1095				
GENERAL MONEY MARKET	85,221.81		80,213.76	
10.1000.1096				
MEALS TAX MONEY MARKET	1,272,871.36		987,759.83	
10.1039.1010				
CEMETERY CHECKING - CASH	2,023.00		2,023.00	
Totals for Cash	2,780,495.78		2,094,705.74	
Total Cash	<u>\$2,780,495.78</u>		<u>\$2,094,705.74</u>	
Assets				
10.1000.1101				
ACCTS REC - ELECTRIC		9,196.46	112,470.23	
10.1000.1102				
ACCTS REC - WATER	21,085.45		20,134.51	
10.1000.1104				
ACCTS REC - GARBAGE	6,461.04		5,461.58	
10.1000.1105				
ACCTS REC-ELEC/WA PENALTY	1,811.02		2,684.13	
10.1000.1106				
ACCT.REC.STATE CONSUM.TAX	1,087.26		1,131.13	
10.1000.1107				
ACCT.REC.STATE REGUL.TAX	155.89		162.28	
10.1000.1108				
ACCT.REC.LOCAL CONSUM.TAX	405.40		421.30	
10.1000.1109				
ACCT.RE.-EL.FUEL ADJUST.	26,928.98		8,384.06	
10.1000.1110				
Utility Credits		1,345.21		413.85
10.1000.1150				
ACCTS REC - RETURNED CKS	463.12		463.12	
10.1000.1201				
ACCTS REC-PERSON.PROP TAX	3,973.64		1,954.43	
10.1000.1202				
ACCTS REC-REAL ESTATE TAX	2,818.58		1,642.36	
10.1000.1203				
ACCTS REC-MOBILE HOME TAX	38.22		10.43	
10.1000.1205				
ACCT REC-PUB SERV CORP TX			82.19	
10.1000.1206				
ACCTS REC - TAX PENALTIES	693.05		433.03	
10.1000.1207				

Date: 06/06/2023
 Time: 11:12:01AM

Balance Sheet

User: BMEYERS
 Page: 2

Town of Wakefield
 As of 05/31/2023

ACCOUNT NUMBER DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR	
	DEBIT	CREDIT	DEBIT	CREDIT
ACCTS REC - DELINQ TAXES 10.1000.1208	8,041.98		9,982.16	
ACCTS REC-DELINQ TAX PEN 10.1000.1210	859.63		1,062.11	
ACCTS REC - SALES TAX 10.1000.1211		9,582.00		
ACCTS REC - COMM TAX 10.1000.1212		1,036.00		
ACCTS REC - MEALS TAX 10.1040.0001		24,826.00		
AIRPORT GRANTS RECEIVABLE		3,418.00		
Totals for Current Assets	74,823.26	49,403.67	166,479.05	413.85
10.1032.1400				
EL/WA NET PENSION ASSET 10.1032.1407	11,969.00		11,969.00	
EL/WA DEFERRED PENSION CONTRIB 10.1032.1408	7,328.00		7,328.00	
EL/WA DEFERRED PENSION OUTFLOWS Totals for Long Term Assets	7,229.00 26,526.00		7,229.00 26,526.00	
10.1032.1401				
EL/WA LAND IMPROVEMENTS 10.1032.1402	31,211.00		31,211.00	
EL/WA EQUIPMENT 10.1032.1403	1,072,378.00		1,072,378.00	
EL/WA VEHICLES 10.1032.1404	24,930.00		24,930.00	
EL/WA WATER, SEWER AND ELECTRICAL LINES 10.1032.1405	1,198,218.00		1,198,218.00	
EL/WA ACCUMULATED DEPRECIATION 10.1032.1406		1,045,230.00		1,045,230.00
EL/WA LAND - SUBSTATION 10.1040.0002	35,500.00		35,500.00	
AIRPORT HANGER, BLDG, AND SITE IMP 10.1040.0003	1,900,164.00		1,900,164.00	
AIRPORT EQUIPMENT 10.1040.0004	70,959.00		70,959.00	
AIRPORT ACCUMULATED DEPRECIATION 10.1040.0005		998,569.00		998,569.00
AIRPORT RUNWAY IMPROVEMENTS Totals for Fixed Assets	402,062.00 4,735,422.00	2,043,799.00	402,062.00 4,735,422.00	2,043,799.00
Total Assets	<u>\$5,524,064.37</u>		<u>\$4,978,919.94</u>	

Liabilities

10.1039.1020				
CEMETERY ACCOUNTS PAYABLE 10.2000.1000	193.00		1.00	
UTILITY DEPOSITS PAYABLE 10.2000.1010		108,363.30		103,911.00
BALLPARK DEPOSITS PAYABLE 10.2000.1020		1,125.00		1,075.00
ACCOUNTS PAYABLE 10.2000.1510	17,250.00			
RES U/C TAXES - CURRENT 10.2000.1520		7,629.49		4,228.44
RES U/C TAXES DELINQUENT 10.2000.1540		8,901.61		11,044.27
RES U/C UTILITIES		88,663.37		80,120.37

Date: 06/06/2023
 Time: 11:12:01AM

Balance Sheet

User: BMEYERS
 Page: 3

Town of Wakefield
 As of 05/31/2023

ACCOUNT NUMBER	CURRENT YEAR		PREVIOUS YEAR	
DESCRIPTION	DEBIT	CREDIT	DEBIT	CREDIT
10.2000.1880				
STATE INCOME TAX WITHHELD		862.47		554.89
10.2000.1890				
AMER FAMILY LIFE ASSUR WH		850.96		344.70
10.2000.1900				
UNEMPLOYMENT WITHHOLDINGS	496.14		399.20	
10.2000.1910				
VSRS WITHHELD	223.16			396.51
10.2000.1960				
ICMA-RC WITHHELD	35.72		35.72	
10.2000.1980				
ACCRUED PAYROLL	5,528.00			
10.2032.1020				
EL/WA ACCOUNTS PAYABLE	117,820.00			
10.2040.1020				
AIRPORT ACCOUNTS PAYABLE	4,804.00			
Totals for Current Liabilities	146,350.02	216,396.20	435.92	201,675.18
10.2032.1970				
EL/WA COMPENSATED ABSENCES		4,656.00		4,656.00
10.2032.1971				
EL/WA NOTE PAYABLE		113,921.00		113,921.00
10.2032.1972				
EL/WA DEFERRED PENSION INFLOWS		284.00		284.00
Totals for Long Term Liabilities		118,861.00		118,861.00
Total Liabilities		\$188,907.18-		\$320,100.26-
Fund Balances				
10.2990.0000				
FUND BALANCE		1,905,032.18		1,509,614.67
10.2990.0032				
EL/WA FUND BALANCE		1,353,213.00		1,353,213.00
10.2990.0039				
CEMETERY FUND BALANCE		1,910.00		1,910.00
10.2990.0040				
AIRPORT FUND BALANCE		1,425,932.00		1,425,932.00
Totals for Fund Balances		4,686,087.18		4,290,669.67
Total Fund Balances		\$4,686,087.18-		\$4,290,669.67-
Excess of Revenue over Expenditure		649,070.01		368,150.01
Total Liabilities and Fund Balance		<u>5,524,064.37</u>		<u>4,978,919.94</u>