

Balance Sheet

Town of Wakefield
 As of 08/31/2023

ACCOUNT NUMBER	CURRENT YEAR		PREVIOUS YEAR	
DESCRIPTION	DEBIT	CREDIT	DEBIT	CREDIT
Fund 10 (GENERAL FUND)				
Cash				
10.1000.1010				
CASH - GENERAL FUND	193,278.05		199,701.00	
10.1000.1040				
CASH IN OFFICE	100.00		100.00	
10.1000.1080				
CERT OF DEPOSIT - GENERAL	42,526.39		42,506.57	
10.1000.1081				
CERT. OF DEPOSIT-CEMETERY	40,526.09		40,502.65	
10.1000.1091				
ELECTRIC MONEY MARKET	74,970.16		69,497.20	
10.1000.1093				
WATER MONEY MARKET	904,488.91		948,213.61	
10.1000.1094				
VEHICLE MONEY MARKET	73,429.28		67,966.24	
10.1000.1095				
GENERAL MONEY MARKET	85,758.28		80,215.78	
10.1000.1096				
MEALS TAX MONEY MARKET	1,331,325.79		1,132,785.61	
10.1039.1010				
CEMETERY CHECKING - CASH	2,023.00		2,023.00	
Totals for Cash	2,748,425.95		2,583,511.66	
Total Cash	<u>\$2,748,425.95</u>		<u>\$2,583,511.66</u>	
Assets				
10.1000.1101				
ACCTS REC - ELECTRIC	17,410.40		11,274.58	
10.1000.1102				
ACCTS REC - WATER	23,031.19		20,294.90	
10.1000.1104				
ACCTS REC - GARBAGE	6,508.21		6,130.93	
10.1000.1105				
ACCTS REC-ELEC/WA PENALTY	1,850.80		1,816.47	
10.1000.1106				
ACCT.REC.STATE CONSUM.TAX	1,336.68		1,261.92	
10.1000.1107				
ACCT.REC.STATE REGUL.TAX	195.41		183.68	
10.1000.1108				
ACCT.REC.LOCAL CONSUM.TAX	498.35		470.17	
10.1000.1109				
ACCT.RE.-EL.FUEL ADJUST.	23,226.05		24,681.78	
10.1000.1110				
Utility Credits		1,875.64		1,282.96
10.1000.1150				
ACCTS REC - RETURNED CKS	463.12		463.12	
10.1000.1202				
ACCTS REC-REAL ESTATE TAX		30.32		
10.1000.1206				
ACCTS REC - TAX PENALTIES		3.03		3.11
10.1000.1207				
ACCTS REC - DELINQ TAXES	12,235.54		11,577.97	
10.1000.1208				
ACCTS REC-DELINQ TAX PEN	1,326.16		1,295.52	
10.1000.1210				
ACCTS REC - SALES TAX		9,582.00		9,582.00
10.1000.1211				

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ACCOUNT NUMBER DESCRIPTION	CURRENT YEAR		PREVIOUS YEAR	
	DEBIT	CREDIT	DEBIT	CREDIT
ACCTS REC - COMM TAX 10.1000.1212		1,036.00		1,036.00
ACCTS REC - MEALS TAX 10.1040.0001		24,826.00		24,826.00
AIRPORT GRANTS RECEIVABLE		3,418.00		3,418.00
Totals for Current Assets	88,081.91	40,770.99	79,451.04	40,148.07
10.1032.1400				
EL/WA NET PENSION ASSET 10.1032.1407	11,969.00		11,969.00	
EL/WA DEFERRED PENSION CONTRIB 10.1032.1408	7,328.00		7,328.00	
EL/WA DEFERRED PENSION OUTFLOWS	7,229.00		7,229.00	
Totals for Long Term Assets	26,526.00		26,526.00	
10.1032.1401				
EL/WA LAND IMPROVEMENTS 10.1032.1402	31,211.00		31,211.00	
EL/WA EQUIPMENT 10.1032.1403	1,072,378.00		1,072,378.00	
EL/WA VEHICLES 10.1032.1404	24,930.00		24,930.00	
EL/WA WATER, SEWER AND ELECTRICAL LINES 10.1032.1405	1,198,218.00		1,198,218.00	
EL/WA ACCUMULATED DEPRECIATION 10.1032.1406		1,045,230.00		1,045,230.00
EL/WA LAND - SUBSTATION 10.1040.0002	35,500.00		35,500.00	
AIRPORT HANGER, BLDG, AND SITE IMP 10.1040.0003	1,900,164.00		1,900,164.00	
AIRPORT EQUIPMENT 10.1040.0004	70,959.00		70,959.00	
AIRPORT ACCUMULATED DEPRECIATION 10.1040.0005		998,569.00		998,569.00
AIRPORT RUNWAY IMPROVEMENTS	402,062.00		402,062.00	
Totals for Fixed Assets	4,735,422.00	2,043,799.00	4,735,422.00	2,043,799.00
Total Assets	<u>\$5,513,885.87</u>		<u>\$5,340,963.63</u>	

Liabilities

10.1039.1020				
CEMETERY ACCOUNTS PAYABLE 10.2000.1000	193.00		193.00	
UTILITY DEPOSITS PAYABLE 10.2000.1010		111,002.06		105,618.30
BALLPARK DEPOSITS PAYABLE 10.2000.1020		1,125.00		1,125.00
ACCOUNTS PAYABLE 10.2000.1510	17,250.00		17,250.00	
RES U/C TAXES - CURRENT 10.2000.1520	33.35			102.89
RES U/C TAXES DELINQUENT 10.2000.1540		13,667.70		12,873.49
RES U/C UTILITIES 10.2000.1880		113,451.45		106,101.47
STATE INCOME TAX WITHHELD 10.2000.1890		954.74		583.87
AMER FAMILY LIFE ASSUR WH 10.2000.1900		780.15		338.26
UNEMPLOYMENT WITHHOLDINGS	507.57		411.74	

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 As of 08/31/2023

ACCOUNT NUMBER	CURRENT YEAR		PREVIOUS YEAR	
DESCRIPTION	DEBIT	CREDIT	DEBIT	CREDIT
10.2000.1910				
VSRS WITHHELD	185.90		166.10	
10.2000.1960				
ICMA-RC WITHHELD	35.72		35.72	
10.2000.1980				
ACCRUED PAYROLL	5,528.00		5,528.00	
10.2032.1020				
EL/WA ACCOUNTS PAYABLE	117,820.00		117,820.00	
10.2040.1020				
AIRPORT ACCOUNTS PAYABLE	4,804.00		4,804.00	
Totals for Current Liabilities	146,357.54	240,981.10	146,208.56	226,743.28
10.2032.1970				
EL/WA COMPENSATED ABSENCES		4,656.00		4,656.00
10.2032.1971				
EL/WA NOTE PAYABLE		113,921.00		113,921.00
10.2032.1972				
EL/WA DEFERRED PENSION INFLOWS		284.00		284.00
Totals for Long Term Liabilities		118,861.00		118,861.00
Total Liabilities		\$213,484.56-		\$199,395.72-
Fund Balances				
10.2990.0000				
FUND BALANCE		2,565,120.43		1,905,032.18
10.2990.0032				
EL/WA FUND BALANCE		1,353,213.00		1,353,213.00
10.2990.0039				
CEMETERY FUND BALANCE		1,910.00		1,910.00
10.2990.0040				
AIRPORT FUND BALANCE		1,425,932.00		1,425,932.00
Totals for Fund Balances		5,346,175.43		4,686,087.18
Total Fund Balances		\$5,346,175.43-		\$4,686,087.18-
Excess of Revenue over Expenditure		45,774.12-		455,480.73
Total Liabilities and Fund Balance		<u>5,513,885.87</u>		<u>5,340,963.63</u>