Balance Sheet

Town of Wakefield
As of 09/30/2025

ACCOUNT NUMBER / DESCRIPTION	CURRENT YEAR DEBIT	CURRENT YEAR CREDIT	PREVIOUS YEAR DEBIT	PREVIOUS YEAR CREDIT
Fund 10 (GENERAL FUND)				
Cash				
10.1000.1010				
CASH - GENERAL FUND	260,217.45		372,279.09	
10.1000.1040				
CASH IN OFFICE	100.00		100.00	
10.1000.1080				
CERT OF DEPOSIT - GENERAL	42,526.39		42,526.39	
10.1000.1081				
CERT. OF DEPOSIT-CEMETERY	40,526.09		40,526.09	
10.1000.1091				
ELECTRIC MONEY MARKET	91,981.92		84,153.19	
10.1000.1093				
WATER MONEY MARKET	418,272.36		937,597.58	
10.1000.1094				
VEHICLE MONEY MARKET	90,302.85		82,527.99	
10.1000.1095				
GENERAL MONEY MARKET	103,745.58		95,536.39	
10.1000.1096				
MEALS TAX MONEY MARKET	1,309,645.57		1,462,116.09	
10.1000.1098				
BLUE LINE MONEY MARKET	1,127,808.45		313,877.19	
10.1039.1010				
CEMETERY CHECKING - CASH	2,023.00		2,023.00	
Totals for Cash	3,487,149.66		3,433,263.00	
Total Cash	**$3,487,149.66**		**$3,433,263.00**	
Assets				
10.1000.1101				
ACCTS REC - ELECTRIC		65,197.81		63,258.40
10.1000.1102				
ACCTS REC - WATER	27,235.06		26,280.51	
10.1000.1104				
ACCTS REC - GARBAGE	10,623.55		8,148.82	
10.1000.1105				
ACCTS REC-ELEC/WA PENALTY	3,412.33		2,494.02	
10.1000.1106				
ACCT.REC.STATE CONSUM.TAX	1,376.74		1,388.07	
10.1000.1107				
ACCT.REC.STATE REGUL.TAX	211.54		204.11	
10.1000.1108				
ACCT.REC.LOCAL CONSUM.TAX	512.40		517.20	
10.1000.1109				
ACCT.RE.-EL.FUEL ADJUST.	19,678.51		14,042.63	
10.1000.1110				
Utility Credits		2,301.93		1,473.21
10.1000.1150				
ACCTS REC - RETURNED CKS	463.12		463.12	
10.1000.1207				
ACCTS REC - DELINQ TAXES	12,877.89		11,023.78	
10.1000.1208				
ACCTS REC-DELINQ TAX PEN	1,426.81		1,109.92	
10.1000.1210				
ACCTS REC - SALES TAX		50,214.00		50,214.00
10.1000.1211				
ACCTS REC - COMM TAX		2,021.00		2,021.00
10.1000.1212				

ACCOUNT NUMBER / DESCRIPTION	CURRENT YEAR DEBIT	CURRENT YEAR CREDIT	PREVIOUS YEAR DEBIT	PREVIOUS YEAR CREDIT
ACCTS REC - MEALS TAX		24,826.00		24,826.00
10.1040.0001				
AIRPORT GRANTS RECEIVABLE		8,708.00		8,708.00
Totals for Current Assets	77,817.95	153,268.74	65,672.18	150,500.61
10.1032.1400				
EL/WA NET PENSION ASSET	11,969.00		11,969.00	
10.1032.1407				
EL/WA DEFERRED PENSION CONTRIB	7,328.00		7,328.00	
10.1032.1408				
EL/WA DEFERRED PENSION OUTFLOWS	7,229.00		7,229.00	
Totals for Long Term Assets	26,526.00		26,526.00	
10.1032.1401				
EL/WA LAND IMPROVEMENTS	31,211.00		31,211.00	
10.1032.1402				
EL/WA EQUIPMENT	1,072,378.00		1,072,378.00	
10.1032.1403				
EL/WA VEHICLES	24,930.00		24,930.00	
10.1032.1404				
EL/WA WATER, SEWER AND ELECTRICAL LINES	1,198,218.00		1,198,218.00	
10.1032.1405				
EL/WA ACCUMULATED DEPRECIATION		1,045,230.00		1,045,230.00
10.1032.1406				
EL/WA LAND - SUBSTATION	35,500.00		35,500.00	
10.1040.0002				
AIRPORT HANGER, BLDG, AND SITE IMP	1,900,164.00		1,900,164.00	
10.1040.0003				
AIRPORT EQUIPMENT	70,959.00		70,959.00	
10.1040.0004				
AIRPORT ACCUMULATED DEPRECIATION		998,569.00		998,569.00
10.1040.0005				
AIRPORT RUNWAY IMPROVEMENTS	402,062.00		402,062.00	
Totals for Fixed Assets	4,735,422.00	2,043,799.00	4,735,422.00	2,043,799.00
Total Assets	**$6,129,847.87**		**$6,066,583.57**	
Liabilities				
10.1039.1020				
CEMETERY ACCOUNTS PAYABLE	430.00		430.00	
10.2000.1000				
UTILITY DEPOSITS PAYABLE		115,255.30		113,784.06
10.2000.1010				
BALLPARK DEPOSITS PAYABLE		1,125.00		1,125.00
10.2000.1020				
ACCOUNTS PAYABLE	39,487.00		39,487.00	
10.2000.1520				
RES U/C TAXES DELINQUENT		14,410.70		12,239.70
10.2000.1540				
RES U/C UTILITIES		139,824.63		132,617.99
10.2000.1880				
STATE INCOME TAX WITHHELD		1,081.40		986.41
10.2000.1890				
AMER FAMILY LIFE ASSUR WH		1,096.57		1,015.57
10.2000.1900				
UNEMPLOYEMENT WITHHOLDINGS	717.90		662.46	
10.2000.1910				
VSRS WITHHELD		934.04		467.18
10.2000.1960				
ICMA-RC WITHHELD	35.72		35.72	

ACCOUNT NUMBER / DESCRIPTION	CURRENT YEAR DEBIT	CURRENT YEAR CREDIT	PREVIOUS YEAR DEBIT	PREVIOUS YEAR CREDIT
10.2000.1980				
ACCRUED PAYROLL	7,801.00		7,801.00	
10.2032.1020				
EL/WA ACCOUNTS PAYABLE	262,527.00		262,527.00	
10.2040.1020				
AIRPORT ACCOUNTS PAYABLE	11,889.00		11,889.00	
Totals for Current Liabilities	322,887.62	273,727.64	322,832.18	262,235.91
10.2032.1970				
EL/WA COMPENSATED ABSENCES		4,656.00		4,656.00
10.2032.1971				
EL/WA NOTE PAYABLE		113,921.00		113,921.00
10.2032.1972				
EL/WA DEFERRED PENSION INFLOWS		284.00		284.00
Totals for Long Term Liabilities		118,861.00		118,861.00
Total Liabilities		**$69,701.02-**		**$58,264.73-**
Fund Balance				
10.2990.0000				
FUND BALANCE		3,505,419.88		2,951,586.84
10.2990.0032				
EL/WA FUND BALANCE		1,353,213.00		1,353,213.00
10.2990.0039				
CEMETERY FUND BALANCE		1,910.00		1,910.00
10.2990.0040				
AIRPORT FUND BALANCE		1,425,932.00		1,425,932.00
Totals for Fund Balances		6,286,474.88		5,732,641.84
Total Fund Balance		**$6,286,474.88-**		**$5,732,641.84-**
Excess of Revenue over Expenditure		**226,328.03-**		**275,677.00**
Total Liabilities and Fund Balance		**6,129,847.87**		**6,066,583.57**