Balance Sheet

Town of Wakefield
As of 01/31/2026

ACCOUNT NUMBER / DESCRIPTION	CURRENT YEAR DEBIT	CURRENT YEAR CREDIT	PREVIOUS YEAR DEBIT	PREVIOUS YEAR CREDIT
Fund 10 (GENERAL FUND)				
Cash				
10.1000.1010 CASH - GENERAL FUND	320,341.92		278,793.87	
10.1000.1040 CASH IN OFFICE	100.00		100.00	
10.1000.1080 CERT OF DEPOSIT - GENERAL	42,526.39		42,526.39	
10.1000.1081 CERT. OF DEPOSIT-CEMETERY	40,526.09		40,526.09	
10.1000.1091 ELECTRIC MONEY MARKET	92,729.21		85,257.71	
10.1000.1093 WATER MONEY MARKET	285,034.23		939,383.94	
10.1000.1094 VEHICLE MONEY MARKET	91,036.50		83,611.18	
10.1000.1095 GENERAL MONEY MARKET	104,588.45		96,790.31	
10.1000.1096 MEALS TAX MONEY MARKET	1,320,726.92		1,168,905.01	
10.1000.1098 BLUE LINE MONEY MARKET	1,157,696.09		531,482.12	
10.1039.1010 CEMETERY CHECKING - CASH	2,023.00		2,023.00	
Totals for Cash	3,457,328.80		3,269,399.62	
Total Cash	**$3,457,328.80**		**$3,269,399.62**	
Assets				
10.1000.1101 ACCTS REC - ELECTRIC		5,141.95		36,341.02
10.1000.1102 ACCTS REC - WATER	27,742.74		26,307.72	
10.1000.1104 ACCTS REC - GARBAGE	11,050.53		8,357.69	
10.1000.1105 ACCTS REC-ELEC/WA PENALTY	3,027.57		2,462.16	
10.1000.1106 ACCT.REC.STATE CONSUM.TAX	1,868.20		1,657.13	
10.1000.1107 ACCT.REC.STATE REGUL.TAX	309.77		248.12	
10.1000.1108 ACCT.REC.LOCAL CONSUM.TAX	694.76		616.47	
10.1000.1109 ACCT.RE.-EL.FUEL ADJUST.	28,604.53		16,390.49	
10.1000.1110 Utility Credits		1,660.70		1,038.13
10.1000.1150 ACCTS REC - RETURNED CKS	463.12		463.12	
10.1000.1201 ACCTS REC-PERSON.PROP TAX	18,313.40		18,828.43	
10.1000.1202 ACCTS REC-REAL ESTATE TAX	37,324.76		27,054.89	
10.1000.1203 ACCTS REC-MOBILE HOME TAX	77.40		119.46	
10.1000.1204 ACCTS REC-MACH & TOOL TAX			17,025.21	
10.1000.1205				

ACCOUNT NUMBER / DESCRIPTION	CURRENT YEAR DEBIT	CURRENT YEAR CREDIT	PREVIOUS YEAR DEBIT	PREVIOUS YEAR CREDIT
ACCT REC-PUB SERV CORP TX	2,390.68		1,255.38	
10.1000.1206				
ACCTS REC - TAX PENALTIES				7.66
10.1000.1207				
ACCTS REC - DELINQ TAXES	10,034.20		10,512.48	
10.1000.1208				
ACCTS REC-DELINQ TAX PEN	1,079.93		1,055.42	
10.1000.1210				
ACCTS REC - SALES TAX		50,214.00		50,214.00
10.1000.1211				
ACCTS REC - COMM TAX		2,021.00		2,021.00
10.1000.1212				
ACCTS REC - MEALS TAX		24,826.00		24,826.00
10.1040.0001				
AIRPORT GRANTS RECEIVABLE		8,708.00		8,708.00
Totals for Current Assets	142,981.59	92,571.65	132,354.17	123,155.81
10.1032.1400				
EL/WA NET PENSION ASSET	11,969.00		11,969.00	
10.1032.1407				
EL/WA DEFERRED PENSION CONTRIB	7,328.00		7,328.00	
10.1032.1408				
EL/WA DEFERRED PENSION OUTFLOWS	7,229.00		7,229.00	
Totals for Long Term Assets	26,526.00		26,526.00	
10.1032.1401				
EL/WA LAND IMPROVEMENTS	31,211.00		31,211.00	
10.1032.1402				
EL/WA EQUIPMENT	1,072,378.00		1,072,378.00	
10.1032.1403				
EL/WA VEHICLES	24,930.00		24,930.00	
10.1032.1404				
EL/WA WATER, SEWER AND ELECTRICAL LINES	1,198,218.00		1,198,218.00	
10.1032.1405				
EL/WA ACCUMULATED DEPRECIATION		1,045,230.00		1,045,230.00
10.1032.1406				
EL/WA LAND - SUBSTATION	35,500.00		35,500.00	
10.1040.0002				
AIRPORT HANGER, BLDG, AND SITE IMP	1,900,164.00		1,900,164.00	
10.1040.0003				
AIRPORT EQUIPMENT	70,959.00		70,959.00	
10.1040.0004				
AIRPORT ACCUMULATED DEPRECIATION		998,569.00		998,569.00
10.1040.0005				
AIRPORT RUNWAY IMPROVEMENTS	402,062.00		402,062.00	
Totals for Fixed Assets	4,735,422.00	2,043,799.00	4,735,422.00	2,043,799.00
Total Assets	**$6,225,887.74**		**$5,996,746.98**	
Liabilities				
10.1039.1020				
CEMETERY ACCOUNTS PAYABLE	430.00		430.00	
10.2000.1000				
UTILITY DEPOSITS PAYABLE		116,360.30		113,292.06
10.2000.1010				
BALLPARK DEPOSITS PAYABLE		1,125.00		1,125.00
10.2000.1020				
ACCOUNTS PAYABLE	39,487.00		39,487.00	
10.2000.1510				
RES U/C TAXES - CURRENT		58,106.24		64,275.71

ACCOUNT NUMBER / DESCRIPTION	CURRENT YEAR DEBIT	CURRENT YEAR CREDIT	PREVIOUS YEAR DEBIT	PREVIOUS YEAR CREDIT
10.2000.1520				
RES U/C TAXES DELINQUENT		11,220.13		11,673.90
10.2000.1540				
RES U/C UTILITIES		210,769.69		162,934.87
10.2000.1880				
STATE INCOME TAX WITHHELD		1,120.04		1,206.26
10.2000.1890				
AMER FAMILY LIFE ASSUR WH		1,103.46		1,099.13
10.2000.1900				
UNEMPLOYEMENT WITHHOLDINGS	719.42		663.97	
10.2000.1910				
VSRS WITHHELD		670.62		467.02
10.2000.1960				
ICMA-RC WITHHELD	41.35		35.72	
10.2000.1980				
ACCRUED PAYROLL	7,801.00		7,801.00	
10.2032.1020				
EL/WA ACCOUNTS PAYABLE	262,527.00		262,527.00	
10.2040.1020				
AIRPORT ACCOUNTS PAYABLE	11,889.00		11,889.00	
Totals for Current Liabilities	322,894.77	400,475.48	322,833.69	356,073.95
10.2032.1970				
EL/WA COMPENSATED ABSENCES		4,656.00		4,656.00
10.2032.1971				
EL/WA NOTE PAYABLE		113,921.00		113,921.00
10.2032.1972				
EL/WA DEFERRED PENSION INFLOWS		284.00		284.00
Totals for Long Term Liabilities		118,861.00		118,861.00
Total Liabilities		**$196,441.71-**		**$152,101.26-**
Fund Balance				
10.2990.0000				
FUND BALANCE		3,505,419.88		2,951,586.84
10.2990.0032				
EL/WA FUND BALANCE		1,353,213.00		1,353,213.00
10.2990.0039				
CEMETERY FUND BALANCE		1,910.00		1,910.00
10.2990.0040				
AIRPORT FUND BALANCE		1,425,932.00		1,425,932.00
Totals for Fund Balances		6,286,474.88		5,732,641.84
Total Fund Balance		**$6,286,474.88-**		**$5,732,641.84-**
Excess of Revenue over Expenditure		**257,028.85-**		**112,003.88**
Total Liabilities and Fund Balance		**6,225,887.74**		**5,996,746.98**