Balance Sheet

Town of Wakefield
As of 03/31/2026

ACCOUNT NUMBER / DESCRIPTION	CURRENT YEAR DEBIT	CURRENT YEAR CREDIT	PREVIOUS YEAR DEBIT	PREVIOUS YEAR CREDIT
Fund 10 (GENERAL FUND)				
Cash				
10.1000.1010				
CASH - GENERAL FUND	412,143.69		341,541.27	
10.1000.1040				
CASH IN OFFICE	100.00		100.00	
10.1000.1080				
CERT OF DEPOSIT - GENERAL	42,526.39		42,526.39	
10.1000.1081				
CERT. OF DEPOSIT-CEMETERY	40,526.09		40,526.09	
10.1000.1091				
ELECTRIC MONEY MARKET	93,055.73		85,715.10	
10.1000.1093				
WATER MONEY MARKET	221,819.69		940,346.78	
10.1000.1094				
VEHICLE MONEY MARKET	91,357.06		84,059.73	
10.1000.1095				
GENERAL MONEY MARKET	104,956.72		97,309.57	
10.1000.1096				
MEALS TAX MONEY MARKET	1,325,610.58		1,190,925.03	
10.1000.1098				
BLUE LINE MONEY MARKET	1,182,786.36		757,670.58	
10.1039.1010				
CEMETERY CHECKING - CASH	2,023.00		2,023.00	
Totals for Cash	3,516,905.31		3,582,743.54	
Total Cash	**$3,516,905.31**		**$3,582,743.54**	
Assets				
10.1000.1101				
ACCTS REC - ELECTRIC	9,514.50			25,367.45
10.1000.1102				
ACCTS REC - WATER	28,515.55		27,377.28	
10.1000.1104				
ACCTS REC - GARBAGE	11,584.73		8,925.59	
10.1000.1105				
ACCTS REC-ELEC/WA PENALTY	4,780.52		3,847.36	
10.1000.1106				
ACCT.REC.STATE CONSUM.TAX	2,038.55		1,795.51	
10.1000.1107				
ACCT.REC.STATE REGUL.TAX	342.89		270.71	
10.1000.1108				
ACCT.REC.LOCAL CONSUM.TAX	758.68		667.08	
10.1000.1109				
ACCT.RE.-EL.FUEL ADJUST.	31,302.16		17,470.28	
10.1000.1110				
Utility Credits		1,533.46		460.13
10.1000.1150				
ACCTS REC - RETURNED CKS	463.12		463.12	
10.1000.1201				
ACCTS REC-PERSON.PROP TAX	4,762.42		5,241.94	
10.1000.1202				
ACCTS REC-REAL ESTATE TAX	4,539.48		8,006.75	
10.1000.1203				
ACCTS REC-MOBILE HOME TAX	16.44		25.44	
10.1000.1205				
ACCT REC-PUB SERV CORP TX	364.14		1,467.45	
10.1000.1206				

ACCOUNT NUMBER / DESCRIPTION	CURRENT YEAR DEBIT	CURRENT YEAR CREDIT	PREVIOUS YEAR DEBIT	PREVIOUS YEAR CREDIT
ACCTS REC - TAX PENALTIES 10.1000.1207	1,232.01		1,582.59	
ACCTS REC - DELINQ TAXES 10.1000.1208	9,100.46		9,262.81	
ACCTS REC-DELINQ TAX PEN 10.1000.1210	974.21		927.51	
ACCTS REC - SALES TAX 10.1000.1211		50,214.00		50,214.00
ACCTS REC - COMM TAX 10.1000.1212		2,021.00		2,021.00
ACCTS REC - MEALS TAX 10.1040.0001		24,826.00		24,826.00
AIRPORT GRANTS RECEIVABLE		8,708.00		8,708.00
Totals for Current Assets	110,289.86	87,302.46	87,331.42	111,596.58
10.1032.1400				
EL/WA NET PENSION ASSET 10.1032.1407	11,969.00		11,969.00	
EL/WA DEFERRED PENSION CONTRIB 10.1032.1408	7,328.00		7,328.00	
EL/WA DEFERRED PENSION OUTFLOWS	7,229.00		7,229.00	
Totals for Long Term Assets	26,526.00		26,526.00	
10.1032.1401				
EL/WA LAND IMPROVEMENTS 10.1032.1402	31,211.00		31,211.00	
EL/WA EQUIPMENT 10.1032.1403	1,072,378.00		1,072,378.00	
EL/WA VEHICLES 10.1032.1404	24,930.00		24,930.00	
EL/WA WATER, SEWER AND ELECTRICAL LINES 10.1032.1405	1,198,218.00		1,198,218.00	
EL/WA ACCUMULATED DEPRECIATION 10.1032.1406		1,045,230.00		1,045,230.00
EL/WA LAND - SUBSTATION 10.1040.0002	35,500.00		35,500.00	
AIRPORT HANGER, BLDG, AND SITE IMP 10.1040.0003	1,900,164.00		1,900,164.00	
AIRPORT EQUIPMENT 10.1040.0004	70,959.00		70,959.00	
AIRPORT ACCUMULATED DEPRECIATION 10.1040.0005		998,569.00		998,569.00
AIRPORT RUNWAY IMPROVEMENTS	402,062.00		402,062.00	
Totals for Fixed Assets	4,735,422.00	2,043,799.00	4,735,422.00	2,043,799.00
Total Assets	**$6,258,041.71**		**$6,276,627.38**	
Liabilities				
10.1039.1020				
CEMETERY ACCOUNTS PAYABLE 10.2000.1000	430.00		430.00	
UTILITY DEPOSITS PAYABLE 10.2000.1010		115,585.30		114,327.06
BALLPARK DEPOSITS PAYABLE 10.2000.1020		1,125.00		1,125.00
ACCOUNTS PAYABLE 10.2000.1510	39,487.00		39,487.00	
RES U/C TAXES - CURRENT 10.2000.1520		10,914.49		16,324.17
RES U/C TAXES DELINQUENT		10,180.67		10,296.32

ACCOUNT NUMBER / DESCRIPTION	CURRENT YEAR DEBIT	CURRENT YEAR CREDIT	PREVIOUS YEAR DEBIT	PREVIOUS YEAR CREDIT
10.2000.1540				
RES U/C UTILITIES		231,578.36		178,800.47
10.2000.1880				
STATE INCOME TAX WITHHELD		1,001.87		993.73
10.2000.1890				
AMER FAMILY LIFE ASSUR WH		1,060.40		1,056.07
10.2000.1900				
UNEMPLOYEMENT WITHHOLDINGS	719.19		663.66	
10.2000.1910				
VSRS WITHHELD		670.22		466.94
10.2000.1960				
ICMA-RC WITHHELD	41.35		35.72	
10.2000.1980				
ACCRUED PAYROLL	7,801.00		7,801.00	
10.2032.1020				
EL/WA ACCOUNTS PAYABLE	262,527.00		262,527.00	
10.2040.1020				
AIRPORT ACCOUNTS PAYABLE	11,889.00		11,889.00	
Totals for Current Liabilities	322,894.54	372,116.31	322,833.38	323,389.76
10.2032.1970				
EL/WA COMPENSATED ABSENCES		4,656.00		4,656.00
10.2032.1971				
EL/WA NOTE PAYABLE		113,921.00		113,921.00
10.2032.1972				
EL/WA DEFERRED PENSION INFLOWS		284.00		284.00
Totals for Long Term Liabilities		118,861.00		118,861.00
Total Liabilities		**$168,082.77-**		**$119,417.38-**
Fund Balance				
10.2990.0000				
FUND BALANCE		3,505,419.88		2,951,586.84
10.2990.0032				
EL/WA FUND BALANCE		1,353,213.00		1,353,213.00
10.2990.0039				
CEMETERY FUND BALANCE		1,910.00		1,910.00
10.2990.0040				
AIRPORT FUND BALANCE		1,425,932.00		1,425,932.00
Totals for Fund Balances		6,286,474.88		5,732,641.84
Total Fund Balance		**$6,286,474.88-**		**$5,732,641.84-**
Excess of Revenue over Expenditure		**196,515.94-**		**424,568.16**
Total Liabilities and Fund Balance		**6,258,041.71**		**6,276,627.38**