# Balance Sheet

Town of Wakefield
As of 07/31/2026



| ACCOUNT NUMBER / DESCRIPTION | CURRENT YEAR DEBIT | CURRENT YEAR CREDIT | PREVIOUS YEAR DEBIT | PREVIOUS YEAR CREDIT |
|---|---|---|---|---|
| Fund 10 (GENERAL FUND) | | | | |
| **Cash** | | | | |
| 10.1000.1010 | | | | |
| CASH - GENERAL FUND | 205,151.30 | | 317,645.18 | |
| 10.1000.1040 | | | | |
| CASH IN OFFICE | 100.00 | | 100.00 | |
| 10.1000.1080 | | | | |
| CERT OF DEPOSIT - GENERAL | 42,526.39 | | 42,526.39 | |
| 10.1000.1081 | | | | |
| CERT. OF DEPOSIT-CEMETERY | 40,526.09 | | 40,526.09 | |
| 10.1000.1091 | | | | |
| ELECTRIC MONEY MARKET | 98,636.39 | | 91,562.55 | |
| 10.1000.1093 | | | | |
| WATER MONEY MARKET | 224,404.87 | | 528,114.85 | |
| 10.1000.1094 | | | | |
| VEHICLE MONEY MARKET | 96,927.17 | | 89,891.13 | |
| 10.1000.1095 | | | | |
| GENERAL MONEY MARKET | 110,611.33 | | 103,271.79 | |
| 10.1000.1096 | | | | |
| MEALS TAX MONEY MARKET | 1,534,264.33 | | 1,303,436.72 | |
| 10.1000.1098 | | | | |
| BLUE LINE MONEY MARKET | 734,757.38 | | 1,004,344.35 | |
| 10.1039.1010 | | | | |
| CEMETERY CHECKING - CASH | 2,023.00 | | 2,023.00 | |
| Totals for Cash | 3,089,928.25 | | 3,523,442.05 | |
| **Total Cash** | **$3,089,928.25** | | **$3,523,442.05** | |
| **Assets** | | | | |
| 10.1000.1101 | | | | |
| ACCTS REC - ELECTRIC | | 56,111.16 | | 78,862.81 |
| 10.1000.1102 | | | | |
| ACCTS REC - WATER | 28,296.51 | | 27,751.29 | |
| 10.1000.1104 | | | | |
| ACCTS REC - GARBAGE | 11,148.64 | | 8,380.89 | |
| 10.1000.1105 | | | | |
| ACCTS REC-ELEC/WA PENALTY | 3,204.31 | | 2,550.52 | |
| 10.1000.1106 | | | | |
| ACCT.REC.STATE CONSUM.TAX | 1,454.08 | | 1,264.93 | |
| 10.1000.1107 | | | | |
| ACCT.REC.STATE REGUL.TAX | 230.00 | | 184.03 | |
| 10.1000.1108 | | | | |
| ACCT.REC.LOCAL CONSUM.TAX | 540.63 | | 470.13 | |
| 10.1000.1109 | | | | |
| ACCT.RE.-EL.FUEL ADJUST. | 42,942.56 | | 18,024.39 | |
| 10.1000.1110 | | | | |
| Utility Credits | | 2,303.20 | | 2,219.77 |
| 10.1000.1150 | | | | |
| ACCTS REC - RETURNED CKS | 463.12 | | 463.12 | |
| 10.1000.1207 | | | | |
| ACCTS REC - DELINQ TAXES | 13,873.04 | | 15,327.89 | |
| 10.1000.1208 | | | | |
| ACCTS REC-DELINQ TAX PEN | 1,739.16 | | 1,685.44 | |
| 10.1000.1210 | | | | |
| ACCTS REC - SALES TAX | | 50,214.00 | | 50,214.00 |
| 10.1000.1211 | | | | |
| ACCTS REC - COMM TAX | | 2,021.00 | | 2,021.00 |
| 10.1000.1212 | | | | |

# Balance Sheet

Town of Wakefield
As of 07/31/2026



| ACCOUNT NUMBER / DESCRIPTION | CURRENT YEAR DEBIT | CURRENT YEAR CREDIT | PREVIOUS YEAR DEBIT | PREVIOUS YEAR CREDIT |
|---|---|---|---|---|
| ACCTS REC - MEALS TAX | | 24,826.00 | | 24,826.00 |
| 10.1040.0001 | | | | |
| AIRPORT GRANTS RECEIVABLE | | 8,708.00 | | 8,708.00 |
| Totals for Current Assets | 103,892.05 | 144,183.36 | 76,102.63 | 166,851.58 |
| 10.1032.1400 | | | | |
| EL/WA NET PENSION ASSET | 11,969.00 | | 11,969.00 | |
| 10.1032.1407 | | | | |
| EL/WA DEFERRED PENSION CONTRIB | 7,328.00 | | 7,328.00 | |
| 10.1032.1408 | | | | |
| EL/WA DEFERRED PENSION OUTFLOWS | 7,229.00 | | 7,229.00 | |
| Totals for Long Term Assets | 26,526.00 | | 26,526.00 | |
| 10.1032.1401 | | | | |
| EL/WA LAND IMPROVEMENTS | 31,211.00 | | 31,211.00 | |
| 10.1032.1402 | | | | |
| EL/WA EQUIPMENT | 1,072,378.00 | | 1,072,378.00 | |
| 10.1032.1403 | | | | |
| EL/WA VEHICLES | 24,930.00 | | 24,930.00 | |
| 10.1032.1404 | | | | |
| EL/WA WATER, SEWER AND ELECTRICAL LINES | 1,198,218.00 | | 1,198,218.00 | |
| 10.1032.1405 | | | | |
| EL/WA ACCUMULATED DEPRECIATION | | 1,045,230.00 | | 1,045,230.00 |
| 10.1032.1406 | | | | |
| EL/WA LAND - SUBSTATION | 35,500.00 | | 35,500.00 | |
| 10.1040.0002 | | | | |
| AIRPORT HANGER, BLDG, AND SITE IMP | 1,900,164.00 | | 1,900,164.00 | |
| 10.1040.0003 | | | | |
| AIRPORT EQUIPMENT | 70,959.00 | | 70,959.00 | |
| 10.1040.0004 | | | | |
| AIRPORT ACCUMULATED DEPRECIATION | | 998,569.00 | | 998,569.00 |
| 10.1040.0005 | | | | |
| AIRPORT RUNWAY IMPROVEMENTS | 402,062.00 | | 402,062.00 | |
| Totals for Fixed Assets | 4,735,422.00 | 2,043,799.00 | 4,735,422.00 | 2,043,799.00 |
| **Total Assets** | **$5,767,785.94** | | **$6,150,842.10** | |
| **Liabilities** | | | | |
| 10.1039.1020 | | | | |
| CEMETERY ACCOUNTS PAYABLE | 430.00 | | 430.00 | |
| 10.2000.1000 | | | | |
| UTILITY DEPOSITS PAYABLE | | 114,550.30 | | 115,055.30 |
| 10.2000.1010 | | | | |
| BALLPARK DEPOSITS PAYABLE | | 1,125.00 | | 1,125.00 |
| 10.2000.1020 | | | | |
| ACCOUNTS PAYABLE | 39,487.00 | | 39,487.00 | |
| 10.2000.1520 | | | | |
| RES U/C TAXES DELINQUENT | | 15,718.20 | | 17,119.33 |
| 10.2000.1540 | | | | |
| RES U/C UTILITIES | | 173,676.61 | | 121,817.84 |
| 10.2000.1880 | | | | |
| STATE INCOME TAX WITHHELD | | 1,309.57 | | 1,159.03 |
| 10.2000.1890 | | | | |
| AMER FAMILY LIFE ASSUR WH | | 1,182.39 | | 1,054.79 |
| 10.2000.1900 | | | | |
| UNEMPLOYEMENT WITHHOLDINGS | 782.54 | | 717.90 | |
| 10.2000.1910 | | | | |
| VSRS WITHHELD | | 97.28 | | 934.62 |
| 10.2000.1960 | | | | |
| ICMA-RC WITHHELD | 41.35 | | 35.72 | |

| ACCOUNT NUMBER / DESCRIPTION | CURRENT YEAR DEBIT | CURRENT YEAR CREDIT | PREVIOUS YEAR DEBIT | PREVIOUS YEAR CREDIT |
|---|---|---|---|---|
| 10.2000.1980 | | | | |
| ACCRUED PAYROLL | 7,801.00 | | 7,801.00 | |
| 10.2032.1020 | | | | |
| EL/WA ACCOUNTS PAYABLE | 262,527.00 | | 262,527.00 | |
| 10.2040.1020 | | | | |
| AIRPORT ACCOUNTS PAYABLE | 11,889.00 | | 11,889.00 | |
| Totals for Current Liabilities | 322,957.89 | 307,659.35 | 322,887.62 | 258,265.91 |
| 10.2032.1970 | | | | |
| EL/WA COMPENSATED ABSENCES | | 4,656.00 | | 4,656.00 |
| 10.2032.1971 | | | | |
| EL/WA NOTE PAYABLE | | 113,921.00 | | 113,921.00 |
| 10.2032.1972 | | | | |
| EL/WA DEFERRED PENSION INFLOWS | | 284.00 | | 284.00 |
| Totals for Long Term Liabilities | | 118,861.00 | | 118,861.00 |
| **Total Liabilities** | | **$103,562.46-** | | **$54,239.29-** |
| **Fund Balance** | | | | |
| 10.2990.0000 | | | | |
| FUND BALANCE | | 2,859,236.29 | | 3,505,419.88 |
| 10.2990.0032 | | | | |
| EL/WA FUND BALANCE | | 1,353,213.00 | | 1,353,213.00 |
| 10.2990.0039 | | | | |
| CEMETERY FUND BALANCE | | 1,910.00 | | 1,910.00 |
| 10.2990.0040 | | | | |
| AIRPORT FUND BALANCE | | 1,425,932.00 | | 1,425,932.00 |
| Totals for Fund Balances | | 5,640,291.29 | | 6,286,474.88 |
| **Total Fund Balance** | | **$5,640,291.29-** | | **$6,286,474.88-** |
| **Excess of Revenue over Expenditure** | | **23,932.19** | | **189,872.07-** |
| **Total Liabilities and Fund Balance** | | **5,767,785.94** | | **6,150,842.10** |